

Beat the high cost of heating and cooling your home by installing a new high efficiency heat pump. When replacing your old HVAC system with a new heat pump, and/or your existing gas water heater with an efficient electric water heater, you can take advantage of the EMC's Electric Advantage Loan.

Quick Approval

Your heating and air contractor can complete the application for you right in your own home. He will then fax it to our office for quick approval. An EMC loan representative will process the application and notify the contractor of the approval status of your loan.

Low Interest and Easy Terms

- The terms of the loan may run from one to seven years.
- The amount of the loan may range from \$100 - \$7,500.
- The loans are low interest (6.3% - 8.5%), fixed rate, monthly payment loans
- Interest amounts are determined by the efficiency of the equipment and length of the loan.
- Requires no down payment or property liens.
- Easy payments on your monthly electric bill.

Eligibility

The borrower must:

- Be a current member of the EMC in good standing (no past due balance owed).
- Own the property for which the eligible improvements will be made.
- Have the loan in the same name as the electric account and be signed by that person.

A credit report will be run by the EMC representative to determine if the credit is in good standing. If all of the above credit requirements are met, the loan will be approved.

Eligible Loan Contractors

A list of eligible contractors can be obtained from your EMC loan representative or check our web site at www.utility.org and simply click on loan contractors. They will complete the required paperwork for you and close the loan when the work is finished.

Remember, you're a member and we're here to help. Call us for advice and more information about our loans and new home programs that can help you save money and become more energy efficient.

Loan Rates vary depending on heat pump EFFICIENCY and PAYMENT TERMS

13 SEER Heat Pumps APR	Term Years	Monthly Payment per \$1000	15 SEER Heat Pumps APR	Monthly Payment per \$1000	Electric Water Heater	Monthly Payment per \$1000	Both 15 SEER and EWH	Monthly Payment per \$1000
7.5%	1	\$86.76	6.6%	\$86.36	6.9%	\$86.46	6.3%	\$86.20
7.5%	2	\$45.00	6.6%	\$44.60	6.9%	\$44.70	6.3%	\$44.46
7.5%	3	\$31.11	6.6%	\$30.71	6.9%	\$30.81	6.3%	\$30.56
7.75%	4	\$24.30	6.7%	\$23.81	7.0%	\$23.93	6.4%	\$23.67
8.0%	5	\$20.28	6.8%	\$19.70	7.1%	\$19.85	6.5%	\$19.57
8.25%	6	\$17.66	6.9%	\$16.99	7.2%	\$17.16	6.6%	\$16.86
8.5%	7	\$15.84	7.0%	\$15.07	7.3%	\$15.24	6.7%	\$14.95